

Significant improvement seen in 2019 half-year results

| in M€ | HY1 2019* | HY1 2018 | Variation |
|-------------------------|-------------|-------------|-------------|
| Revenue | 18.8 | 15.6 | +3.3 |
| Operating income | -3.4 | -5.7 | +2.2 |
| Financial income | -0.3 | +0.1 | -0.4 |
| Net income | -3.8 | -5.7 | +1.9 |

*IFRS 16

Paris, September 16, 2019

The 2019 operating income amounted to -€3.4 M compared with -€5.7M in 2018. The significant decrease in losses over the first half of the year reflects the marked increase in sales, all while the company implements its aggressive investment plan. The second half of the year is traditionally much better than the first half and the company has a deep and well-balanced business portfolio, making it possible to confirm double-digit growth for the year and a gradual rebuilding of the margin as the investments of the last three years begin to have a positive effect.

As at June 30, 2019, available cash amounted to €2.3M, and the accounts receivable, representing mostly large companies, amounted to €21.2M.

For the application of the IFRS 16 standards for leases, CAST decided to use the simplified retrospective approach. Impact on the income statement is minimal (+€88K on operating income and +€23K on net income).

Upcoming: Q3 2019 revenue on November 4, 2019, after market closes

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