

Positive half-year results

Confirmation of growth and profitability targets

| in €M | H1 2021 | H1 2020 | Variation |
|-------------------------|--------------|--------------|--------------|
| Turnover | 19.5 | 20.0 | - 0.5 |
| Operating income | + 0.7 | - 0.1 | + 0.8 |
| Financial income | + 0.2 | - 0.3 | + 0.4 |
| Net income | + 0.8 | - 0.6 | + 1.3 |

Paris, September 14, 2021

First-half year, historically loss-making due to sales seasonality, becomes beneficiary, the result of good commercial performance and considerable improvements to operational efficiency, underpinned, in particular, by the growth in sales through integrator partners. Some expenditure lines, such as travel costs, remain below pre-COVID levels.

On 30 June 2021, free cash flow was €19M and net cash flow was €14.1M. This stems from improved results and efficient recovery of receivables.

With a broad and geographically well distributed deal pipeline that is increasingly based on its partners’ offers, bolstered by favorable market dynamics (cloud migration, application modernization, ISO 5055 software certification, pre/post M&A audits, etc.), CAST heads into the second half-year confident of its ability to hit the targets set for 2021: growth in excess of 10% and a profitable financial year.

Upcoming: Q3 turnover, November 2, 2021 after market close

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